

ESG CRITERIA IN AMUNDI

THE GOVERNANCE FACTOR

Extra-financial analysis
using ESG criteria

E

ENVIRONMENT



SOCIAL



GOVERNANCE

ENVIRONMENTAL PROTECTION

RESPECT FOR PEOPLE

RULES OF CONDUCT



Analysing a company using the **“G” (“Governance”) criteria** means concentrating on **corporate governance practices**, i.e. manager remuneration policies, the composition of the Board of Directors, control procedures, company conduct in terms of compliance with the law and the code of ethics.



The assessment relates to issues such as the **independence of the Board of Directors, the fight against corruption, shareholders’ rights, risk management and the tax policies adopted.**



It also examines the role of companies in **protecting other stakeholders: employees, clients, suppliers, lenders.**

SOME OF THE FACTORS EXAMINED

INDEPENDENCE
OF THE BOARD
OF DIRECTORS



MANAGER
REMUNERATION



SHAREHOLDERS’
RIGHTS

TAX POLICIES

RISK
MANAGEMENT



FIGHT AGAINST
CORRUPTION



AMUNDI'S ENGAGEMENT POLICY

HOW AMUNDI
INFLUENCES
CORPORATE
GOVERNANCE
THROUGH
VOTING

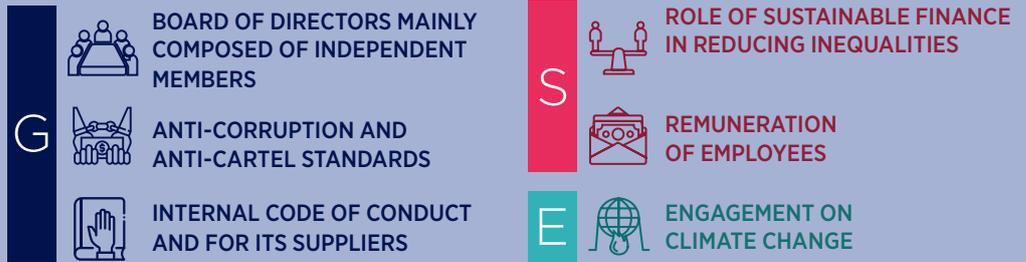
VOTES AGAINST RESOLUTIONS



Source: Amundi Engagement Report 2020, Data as of February 2021. Amundi's Reports on Voting and Engagement Policies are available to the public on the amundi.it website.

ESG ANALYSIS¹

Examples of the criteria applied in the **financial sector**



CONCLUSIONS¹

- ✓ Institutional and private investors need to know that the **decisions taken by the heads of companies** are **completely transparent and free from external pressure**.
- ✓ For investors, **good governance** also means **better risk management** (reputational, financial, ethical) and **greater awareness**.

INVEST RESPONSIBLY WITH AMUNDI

\$828 bn (in USD)
RI AUM³

+11,000 issuers rated on
ESG criteria

A+ assessment
For the investment approach, according to the annual PRI survey³

35 ESG specialists
work with portfolio managers

Dedicated ESG governance

Note: 1. Source: Amundi. Data as of 30 September 2020. Data provided for illustrative purposes only and may be changed without notice. 2. Source: Amundi. Data as of 31/03/2021. 3. Survey for 2020. UN PRI: "Principles for Responsible Investment", United Nations international agreement.

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