

Amundi HK Portfolios Carbon Footprint Disclosure

ANNUAL
29/12/2023

Amundi HK Portfolios' carbon footprint

Sub-Funds	ISINs	Carbon footprint tCO ₂ e / M\$* - Scope 1 and Scope 2	Carbon footprint tCO ₂ e / M\$* - Scope 3	Coverage of carbon analysis
Defensive Balanced Fund	HK0000059730	90.88	37.60	98.49%
Balanced Fund	HK0000059771	91.19	33.99	98.45%
Growth Fund	HK0000059813	96.96	35.00	98.19%
Money Market USD Fund	HK0000059854	25.57	9.18	95.64%
New Generation Asia Pacific Equity Dividend Fund	HK0000150935	104.46	39.21	95.60%
Disruptive Opportunities Equity Fund	HK0000319415	7.35	6.54	97.08%

Source: Amundi, data as of 29 December 2023 and Class Classic USD Accumulation of each fund is displayed for illustrative purpose. Due to data availability, the calculation methodology of the carbon footprint of the portfolios has not taken cash and government bonds into account.

* tCO₂e / M\$: This indicator measures the average emissions in metric tonnes of carbon equivalent per million USD invested. This is an indicator of the emissions induced by the investment in the portfolio. The above figures are translated from EUR to USD using an exchange rate of 1 EUR = 1.08515 USD as of 29 December 2023.

Carbon Footprint Reporting - Calculation Methodology

The above carbon footprints are calculated based on the following equations:

Carbon dioxide equivalent emissions per million USD invested

$$\text{Portfolio emissions} \left(\frac{\text{tCO}_2\text{e}}{\text{M\$ invested}} \right) = \frac{\sum_i^n \text{Emissions of company in the portfolio}_i (\text{tCO}_2\text{e})}{\text{AuM of the portfolio M\$}}$$

With:

$$\text{Emissions of the company in the portfolio}_i (\text{tCO}_2\text{e}) = \text{Percentage participation}_i (\%) \times \text{Company emissions}_i (\text{tCO}_2\text{e})$$

And

$$\text{Percentage participation}_i (\%) = \frac{\text{Sum invested in the company (equity or debt)}_i (\text{M\$})}{\text{Value of the company (equity + debt)}_i (\text{M\$})}$$

Sources and definitions

Carbon footprint data are provided by Trucost. It corresponds to companies' annual greenhouse gas emissions expressed in metric tons of carbon dioxide equivalent (CO₂e). It covers the seven greenhouse gases identified in the Kyoto Protocol with emissions converted into global warming potential (GWP) in CO₂ equivalent.

GHG emissions are classified by the Greenhouse Gas Protocol into the following categories:

- Scope 1: All direct emissions from sources that are owned or controlled by a company.
- Scope 2: All indirect emissions arising from the purchase or production of electricity, steam or heat.
- Scope 3: All other indirect emissions, upstream and downstream of the value chain. For reasons of data robustness, in this reporting we choose to use only part of scope 3: upstream emissions linked to first-tier suppliers. First-tier suppliers are those with whom the business has a privileged relationship and on which it can directly influence.

Assumptions and limitations:

- Equivalent methodology for equity and bond portfolios, avoiding double counting of the same company present in both the credit and equity pocket.
- Due to data availability, the calculation methodology of the carbon footprint of the portfolios has not taken cash and government bonds into account.

Disclaimers

The issuer of this document is Amundi Hong Kong Limited. This document is not intended as an offer or solicitation with respect to the purchase or sale of securities, including shares or units of funds. All views expressed and/or reference to companies cannot be construed as a recommendation by Amundi. Opinions and estimates may be changed without notice. To the extent permitted by applicable law, rules, codes and guidelines, Amundi and its related entities accept no liability whatsoever whether direct or indirect that may arise from the use of information contained in this document. This document is for distribution solely to persons permitted to receive it and to persons in jurisdictions who may receive it without breaching applicable legal or regulatory requirements. This document and the mentioned website have not been reviewed by the Securities and Futures Commission in Hong Kong (the "SFC"). This document is prepared for information only and does not have any regard to the specific investment objectives, financial situation and the particular needs of any specific person who may receive this document. Any person considering an investment should seek independent advice on the suitability or otherwise of the particular investment. Investors should not make investment decisions solely based on this document. Investment involves risk. The past performance information of the market, manager and investments and any forecasts on the economy, stock market, bond market or the economic trends of the markets are not indicative of future performance. Investment returns not denominated in HKD or USD are exposed to exchange rate fluctuations. The value of an investment may go down or up. This document is not intended for citizens or residents of the United States of America or to any «U.S. Person», as defined in SEC Regulation S under the U.S. Securities Act of 1933.